

Bodmin Town Council

Budgeted Income & Expenditure and Movements in Reserves for 2019/20

The table below analyses Bodmin Town Council's gross and net expenditure over the major services for which it is responsible, together with comparative figure for 2018/19.

	<u>Budget 2018/19</u>			<u>Budget 2019/20</u>		
	<u>Income</u>	<u>Expenditure</u>		<u>Income</u>	<u>Expenditure</u>	
	<u>Gross</u>	<u>Gross</u>	<u>Net</u>	<u>Gross</u>	<u>Gross</u>	<u>Net</u>
<u>Normal Revenue</u>						
Democratic Representation	178	387,432	387,254	0	443,919	443,919
Corporate Management	0	6,500	6,500	0	8,500	8,500
Elections	0	3,500	3,500	0	3,500	3,500
General Grants, Bequests & Donations	0	175	175	0	175	175
Shire Hall including BIC/TIC	19,910	200,377	180,467	18,125	171,703	153,578
Culture & Heritage	2,625	8,573	5,948	1,200	11,276	10,076
Recreation and Sport	10,164	4,677	(5,487)	10,191	4,715	(5,475)
Parks & Open Spaces	2,509	440,699	438,190	1,346	487,181	485,835
Cemetery	4,500	27,322	22,822	5,500	45,842	40,342
Environmental Health	0	106,509	106,509	0	66,090	66,090
Community Safety	0	25,764	25,764	0	30,964	30,964
Highways, Roads and Transport Services	105,280	65,631	(39,649)	105,816	47,632	(58,184)
Shire House Complex	15,900	140,500	124,600	15,900	146,732	130,832
	161,066	1,417,659	1,256,593	158,079	1,468,230	1,310,151
<u>Irregular Revenue items</u>		80,011	80,011		112,009	112,009
<u>Total Revenue</u>	161,066	1,497,670	1,336,604	158,079	1,580,239	1,422,160
Council Tax Support Grant Funding			-80,989			-73,386
Interest received	0		0			0
Net Operating Expenditure/(Income-)			1,255,615			1,348,774
Contribution to Reserves – Earmarked			18,235			63,000
Contribution to Repayment of Loan Sinking Fund			0			11,351
Contributions to Contingency Fund			10,000			10,000
Expenditure to be met by Precept			1,283,850			1,433,125
Precept to meet this expenditure			1,283,850			1,433,125
General Fund opening balance			8,243			8,243
General Fund closing balance			8,243			8,243

The precept for 2019/20 is £1,433,125 which represents an increase of 8.72% on a Band D Property which is equivalent to an increase of 50 pence per week. Please note that the Council Tax Support Grant that Bodmin Town Council receives from Cornwall Council has reduced by £7,602.89 which equates to 9.39% on 2018/19.

For further information on the range of Town Council services please see the Council's website www.bodmin.gov.uk

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TOWN CLERK

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RESPONSIBLE FINANCE OFFICER