

Bodmin Town Council

Budgeted Income & Expenditure and Movements in Reserves for 2017/18

The table below analyses Bodmin Town Council's gross and net expenditure over the major services for which it is responsible, together with comparative figure for 2016/17.

	<u>Budget 2016/17</u>			<u>Budget 2017/18</u>		
	<u>Income</u> <u>Gross</u>	<u>Expenditure</u>		<u>Income</u> <u>Gross</u>	<u>Expenditure</u>	
		<u>Gross</u>	<u>Net</u>		<u>Gross</u>	<u>Net</u>
<u>Normal Revenue</u>						
Democratic Representation	0	380,055	380,055	320	348,084	347,764
Corporate Management	0	4,200	4,200	0	4,500	4,500
Elections	0	3,500	3,500	0	7,500	7,500
General Grants, Bequests & Donations	0	300	300	0	275	275
Shire Hall	11,045	71,659	60,614	11,025	71,583	60,558
Culture & Heritage	3,000	4,050	1,050	1,125	12,435	11,310
Public Rooms	0	14,727	14,727	0	10,211	10,211
Recreation and Sport	8,200	40,761	32,561	9,237	11,100	1,863
Parks & Open Spaces	2,066	338,440	336,374	2,509	426,562	424,053
Tourism	18,720	112,399	93,679	16,985	119,482	102,497
Cemetery	5,000	30,743	25,743	4,500	26,706	22,206
Environmental Health	0	81,797	81,797	0	92,075	92,075
Community Safety	0	5,175	5,175	0	22,795	22,795
Highways, Roads and Transport Services	116,519	80,472	-36,047	105,465	71,153	-34,312
Shire House Complex	21,200	145,450	124,250	15,900	139,419	123,519
	185,750	1,313,728	1,127,978	167,066	1,363,880	1,196,814
<u>Irregular Revenue items</u>		64,999	64,999		70,010	70,010
<u>Total Revenue</u>	185,750	1,378,727	1,192,977	167,066	1,433,890	1,266,824
Council Tax Support Grant Funding			-111,113			-92,609
Interest received			0			0
<u>Net Operating Expenditure/(Income-)</u>			1,081,864			1,174,215
Contribution to Reserves – Earmarked			9,735			30,735
Contribution to Repayment of Loan Sinking Fund			0			0
Contributions to Contingency Fund			10,000			10,000
Expenditure to be met by Precept			1,101,599			1,214,950
<u>Precept to meet this expenditure</u>			1,101,600			1,214,950
General Fund opening balance			8,242			8,243
General Fund closing balance			8,243			8,243

The precept for 2017/18 is £1,214,950 which represents an increase of 8.51% on a Band D Property which is equivalent to an increase of 44 pence per week. Please note that the Council Tax Support Grant that Bodmin Town Council receives from Cornwall Council has reduced by £18,503.99 which equates to 16.65% on 2016/17.

For further information on the range of Town Council services please see the Council's website www.bodmin.gov.uk

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TOWN CLERK

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RESPONSIBLE FINANCE OFFICER