

Formal Agreement of the Budget 2010/11:

Copies of the Budget for 2010/2011 (Version 2 – blue) had been circulated. The Meeting considered the items within the Budget as detailed above.

Following discussion, the Budget for the Financial Year 2010/2011 was **RESOLVED**, including:

- a) Expenditure to cover operational costs of £1,215,927.00
- b) Transfers to and from Reserves, including earmarked reserves – as follows:

Capital Funds

Shire Hall Loan Fund	
To – Annual amount for repayment	£16,000.00

Earmarked Reserves

Property General Reserve	
From – Parks Department Training Budget	£ 3,119.00

Other Reserves

Contingency	
To – In preparation for 2013 Elections	£ 3,000.00
In preparation for Armed Forces Day 2012	£ 1,000.00
Repayment of Design/Development Costs (PCSC)	£40,000.00
Internal Borrowing – Kubota F1900 Mower	£ 2,100.00
Replenish Reserve	£10,000.00
From – Internal Borrowing – Replacement Mower	£ 9,150.00

- c) The Precept for the coming financial year of £934,400 representing an increase of 4.00% on Band 'D' – equivalent to 15p per week on a Band 'D' property.

The meeting closed at 7.46 p.m.